

To: The GTC Committee members
From: Tony Haworth, GDTA/GTC Treasurer

GDTA Finance Report – 24th October 2016 (TRANSITION PURPOSES)

(a) Current Financial Update

Payments from IFS for the license and admin fees are up to date with **next and last** invoice to be paid by 25 November 2016.

Currently we have in the GDTA bank accounts:

1. Operating account - \$57606.89
2. Capital Works Fund - \$74,421.61
3. Loan Account - \$1.75 – retain for Saratoga Tennis Club

TOTAL deposits are: \$132028.50

(b) GDTA Financial accounts

The following requires approval from committee:

- a. Premier Awards - \$2129 (life member boards) – approved 22/2/16
- b. Potential sponsorship – Club Championships - \$1500 (cancelled)
- c. Rob Eldridge – Lunch with Tennis Director & related parties - \$108.10
- d. Tony Haworth – Dinner – TNSW - \$42.80
- e. Instinct Pest Control P/L – (Inv. GT300916) - \$253.00
- f. Salary (Net) – Rob Eldridge – 1/10/16 to 31/10/16 - \$5,325.24

(b)(i) Schedule of Payments & Deposits – Operating Ac for Sept 2016

Date	Details	Payments	Deposits
01/9/16	ITS Licence & Admin Fee		\$9875.01
05/9/16	Optus Bill	\$73.98	
22/9/16	ATO Refund		\$7998.00
22/9/16	ITS Licence & Admin Fee		\$9875.01
27/9/16	Cutlers Lawyers	\$2750.00	
27/9/16	Yellow Fin Electrical	\$852.50	
27/9/16	Transfer to Capital Works	\$8000.00	
27/9/16	Davis Stewart	\$1540.00	
27/9/16	Davis Stewart	\$304.83	
27/9/16	Honorarium (Rob Eldridge)	\$1000.00	
27/9/16	Honorarium (Tony Haworth)	\$650.00	
27/9/16	Honorarium (Kat Lees)	\$650.00	
27/9/16	Yellow Fin Electrical	\$896.50	
27/9/16	Optus Bill	\$73.98	
27/9/16	Chris Lees Reimburse (DFT)	\$156.62	
28/9/16	RES – Insurance	\$384.86	

(b)(ii) Schedule of Payments & Deposits – Capital Works - Sept 2016

Date	Details	Payments	Deposits
01/9/16	Bank Interest		\$11.58
01/9/16	Bank Fees	\$0.40	
27/9/16	Transfer from Operating A/c		\$8000.00

(b)(iii) Schedule of Payments & Deposits – Loan Ac for Sept 2016

Date	Details	Payments	Deposits
01/9/2016	Nil		

[c] Re-imbursements

- Does anyone have any re-imbursements they wish to tender for payment tonight?

(d) Current Status of Capital Works from 1/7/15 (outside Master Plan)

- To date the GTC has paid **nil** in capital works to be discussed tonight
- Paid for new Honor Boards - \$13,266.17
- Paid for painting of "Blue Room" - \$1550.00

(d.1) Proposed works – 1/4/2016 to 30/9/2016 – approved budget \$250,000 / current approvals \$178,527.10 (includes GST)

Approval is sought for capital expenditure spending outlined in the below items:

1. June 2016- Resurfacing to hard courts - Courts 10 & 11 Costing – \$36,080 (confirmed through agreement with Dynamic Sports) **(Fully paid)**
2. May 2016 - Resurfacing to synthetic grass Courts 1, 2, 3 and 4 - \$89515.10 **(Fully paid)**
3. May 2016- 6 new umpire chairs - \$6,000 **(approved at meeting 9/5/16)**
4. Player chairs – TBA – refer from Jadee Sports
5. April 2016 - New Fencing courts 10 & 11 - \$19,976.00 **(Fully paid)**
6. Resurfacing to hard court courts 5, 6, 7, 8 & 9 plus 5 sets of net posts - \$67,840 **(approved at meeting 9/5/16)**
7. New Fencing courts 5 to 9 - \$32,956 **(Fully paid)**
8. Net Post Squares & Winders (2) powder coated in black - \$5430 **(Included in item 1)**
9. Lighting/Removal of posts – Rob to advise **(not approved)** – estimate cost **\$46,000 to \$55,000**

(d.2) Current Status of current works

- Refer to separate excel spreadsheet
- Summary of budget/payments:

Budget	\$250,000.00
Paid to date	-\$184,781.03
To be paid	-\$58,740.11
Less GST	\$15,205.87
Available	\$29,684.73

From the above we will need to pay the following:

- Resurfacing of courts 5-9 \$67,840.00
- 4 Umpire Chairs \$6,600.00
- Lighting & Poles (max) \$55,000.00
- **TOTAL** **\$129,440.00**
- **Less Bank Balance** **(\$74421.61)**
- **Deficit covered by GST/Rebate (\$55,018.39)**

Notes to the above and not including any further transfer into the capital fund:

1. Estimated GST this quarter - \$13,850 – \$7998 Received)
2. National Rebate requirement - \$50,000 – awaiting outcome

3. ITS payments to Dec 2016 total - \$9875
4. We could access from operating account – max \$15,000 if we weren't to receive National Tennis Rebate maximum.

(e) Matters from last report outstanding (To be approved)

- Nil

(f) Juniors

- Unsuccessful for the NSW Country Championships, which is to be retained with Forster. Reasons for not obtaining this to be provided to CC Tourism and will be lodged with CCC. **(Remains outstanding)**

(g) Memberships

- Update provided by ITS up to 513 members as at 28/9/16.

(h) Sponsorship

- Nil – Note that IFS have received \$6,000 in sponsorship for 2015.
- Request to sponsor club championships (to be discussed)

(i) Grants

- A further opportunity exists through the Cancer Council of Australia to obtain shading for tennis courts and spectators. To be explored
- National Tennis Rebate Scheme for completion tonight

(j) Other Matters

- [Honor Boards](#) – Life Member re-sizing / Rob to provide update – on hold